

EXETER BUSINESS CENTRE LIMITED

Company limited by guarantee

**Company Registration Number:
01995933 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2025

Period of accounts

Start date: 01 April 2024

End date: 31 March 2025

EXETER BUSINESS CENTRE LIMITED

Company limited by guarantee

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Company Information

for the Period Ended 31 March 2025

Director:

Cllr Duncan Wood

Cllr Paul Knott

Cllr Amy Sparling

Registered office:

39

Marsh Green Road

Marsh Barton

Exeter

Devon

EX2 8PN

Company Registration Number:

01995933 (England and Wales)

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Directors' Report Period Ended 31 March 2025

The directors present their report with the financial statements of the company for the period ended 31 March 2025

Principal Activities

The principal activity of the company continued to be that of letting industrial units for small enterprises.

Directors

The directors shown below have held office during the whole of the period from 01 April 2024 to 31 March 2025

Cllr Duncan Wood

Cllr Paul Knott

The director(s) shown below resigned during the period

Cllr Amy Sparling

06 May 2024

This report was approved by the board of directors on 4 June 2025

And Signed On Behalf Of The Board By:

Name: Cllr Duncan Wood

Status: Director

Name: Cllr Paul Knott

Status: Director

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Income and Expenditure Account

for the Period Ended 31 March 2025

	<i>Notes</i>	<i>2025</i> £	<i>2024</i> £
Turnover		278,314	253,051
Gross surplus or (deficit)		278,314	253,051
Administrative Expenses		(296,260)	(335,095)
Operating surplus or (deficit)		(17,946)	(82,044)
Surplus or (deficit) before tax		(17,946)	(82,044)
Surplus or (deficit) for the period		(17,946)	(82,044)

The notes form part of these financial statements

EXETER BUSINESS CENTRE LIMITED

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Balance sheet

As at 31 March 2025

	<i>Notes</i>	<i>2025</i> £	<i>2024</i> £
Fixed assets			
Tangible assets:	4	2	2
Total fixed assets:		<u>2</u>	<u>2</u>
Current assets			
Debtors:	5	31,773	32,962
Cash at bank and in hand:		5,732	15,684
Total current assets:		<u>37,505</u>	<u>48,646</u>
Creditors: amounts falling due within one year:	6	(49,158)	(42,354)
Net current assets (liabilities):		<u>(11,653)</u>	<u>6,292</u>
Total assets less current liabilities:		(11,651)	6,294
Total net assets (liabilities):		<u>(11,651)</u>	<u>6,294</u>

The notes form part of these financial statements

EXETER BUSINESS CENTRE LIMITED

Company limited by guarantee

Balance sheet continued

As at 31 March 2025

	<i>Notes</i>	<i>2025</i> £	<i>2024</i> £
Reserves			
Income and expenditure account		(11,651)	6,294
Members funds		<u>(11,651)</u>	<u>6,294</u>

For the year ending 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 4 June 2025

And Signed On Behalf Of The Board By:

Name: Cllr Duncan Wood

Status: Director

Name: Cllr Paul Knott

Status: Director

The notes form part of these financial statements

EXETER BUSINESS CENTRE LIMITED

Company limited by guarantee

Notes to the Financial Statements

for the Period Ended 31 March 2025

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Rental and service charge income is recognised in the period to which it relates. Grants are recognised when received.

Tangible fixed assets depreciation policy

Depreciation of fixed assets is calculated to write off their costs or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings - straight line over the remaining period of the lease

Equipment - 10 years straight line

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Notes to the Financial Statements

for the Period Ended 31 March 2025

2. Employees

	<i>2025</i>	<i>2024</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements

for the Period Ended 31 March 2025

3. Off balance sheet disclosure

No

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Notes to the Financial Statements

for the Period Ended 31 March 2025

4. Tangible assets

	Land & buildings	Fixtures & fittings	Total
Cost	£	£	£
At 01 April 2024	250,372	15,119	265,491
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2025	<u>250,372</u>	<u>15,119</u>	<u>265,491</u>
Depreciation			
At 01 April 2024	250,371	15,118	265,489
Charge for year	-	-	-
On disposals	-	-	-
Other adjustments	-	-	-
At 31 March 2025	<u>250,371</u>	<u>15,118</u>	<u>265,489</u>
Net book value			
At 31 March 2025	<u>1</u>	<u>1</u>	<u>2</u>
At 31 March 2024	<u>1</u>	<u>1</u>	<u>2</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2025

5. Debtors

	<i>2025</i>	<i>2024</i>
	<i>£</i>	<i>£</i>
Trade debtors	31,773	32,962
Total	<u>31,773</u>	<u>32,962</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2025

6.Creditors: amounts falling due within one year note

	<i>2025</i>	<i>2024</i>
	<i>£</i>	<i>£</i>
Trade creditors	34,017	33,561
Taxation and social security	565	
Other creditors	14,576	8,793
Total	49,158	42,354

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.